

### **Agenda item: Activity report April 2025 – December 2025**

The Activity Report details the financial position of HWBH between April – December 2025, including estimated Year End.

#### **Key points:**

**We are estimating a year end net Operating Profit after depreciation of circa £13K** (this may vary over Q4, and we estimate the final figure will be between £10–13K). At the start of the year, when the budget was set, we were predicting a Year End deficit of £21,000.

#### **The main reasons for this variation are:**

- a. **We have continued to secure additional income this year**, totalling £48,690. Over the course of the year, we secured an additional £15,750 worth of income after the 2025/26 budget had been approved. We secured a new funded project in December 2025 worth £4550 in the current financial year, and £3075 in 2026/27.
- b. **Staffing cost estimates are lower than previously forecast.** This is due to the resignation of a Project Coordinator in December 2025, and a member of staff taking unpaid leave over the summer.

In addition, we are currently estimating the following cost codes to be under budget:

- **Communication and marketing.** Caused by uncertainty about our future.
- **Management costs.** Accountancy costs were lower than anticipated.
- **Volunteer costs.** This varies according to numbers of new volunteers inducted and we have a partial freeze on recruitment at present.
- **Partnership costs.** Uncertainty about our future has meant that we have not commissioned a specific children and young person's project this year.
- **Project costs.** New projects coming online in January may increase this figure.

All other cost codes are currently on budget.